

VERMONT CAPTIVE INSURANCE ASSOCIATION
2010 ANNUAL MEETING OF THE MEMBERSHIP
August 11, 2010

PROXY STATEMENT

The attached Proxy Statement is furnished in connection with the solicitation by the Board of Directors of the Vermont Captive Insurance Association, of proxies to be voted at the Annual Meeting of the Membership, to be held at the Sheraton Hotel & Conference Center, Burlington, Vermont on August 11, 2010 at 8:00 a.m., and at any adjournment thereof.

APPROVAL OF MINUTES (Proxy Item #1)

Approval of the minutes of the Annual meeting of the Membership at the Sheraton Hotel & Conference Center, Burlington, Vermont, on August 12, 2009, is requested. A copy of the minutes is included.

ELECTION OF THE BOARD OF DIRECTORS - CLASS OF 2013 (Proxy Item #2)

The Board of Directors recommends the election of Siri Gadbois to serve as a member of the VCIA Board of Directors in the class of 2013. A copy of her biography is attached for your review.

OTHER MATTERS (Proxy Item #4)

The Board of Directors knows of no other matters to be brought before the meeting. If matters other than the foregoing should arise at the meeting, it is intended that the Proxy will be voted in accordance with the judgment of the persons named in the Proxy Statement.

Please complete, sign, and date the enclosed Proxy Statement, which is revocable as described herein, and mail it or fax it not later than July 30, 2010, to the Vermont Captive Insurance Association. The mailing address is: VCIA, One Lawson Lane – Suite 320, Burlington, VT 05401-8445; and the fax number is (802) 658-9365.

By Order of the Board of Directors, July 13, 2010

Patricia Henderson
Secretary